

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
November 26, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present: Alissa Wilkerson, Chairwoman
Rusty Slade
Sam Farrow
Larry Felton

Others Present: Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Mark Crenshaw, Commissioner
Tim Powers, Crisp Regional Hospital
Becky Fitzgibbons, Bus. and Fin. Manager
Ronnie Miller, Production Manager
Rick Vaughn, Staff Engineer
Clint Branch, Tech Services Manager
Blake Manning, Operations Manager
Troy Gilliam, Resource Manager
Sarah Howell, Bus. and Finance Manager
Chad Young, IT Director
Clark Harrell, County Administrator
Grant Buckley, IDC Director

Telephone Conference: John Pridgen, Vice-Chairman

Media: Ray Hamilton, Cordele Dispatch

Absent: James Dowdy, Commissioner
William Edwards, Commissioner

Call to Order

Chairwoman Wilkerson called the meeting to order and welcomed all present.

Minutes

A motion was made by Rusty Slade, seconded by Sam Farrow, and unanimously carried to approve the minutes of the regular October meeting.

Crisp Regional Hospital's Georgia HEART Rural Hospital Tax Credit Program

Tim Powers with Crisp Regional Hospital presented the Board with a printout and slide presentation addressing summary details of the Georgia HEART Rural Hospital Tax Credit Program. He reported the State of Georgia empowers its citizens with the opportunity to pay their state income taxes – an expenditure that they are required to make anyway by contributing to qualifying rural hospitals to improve healthcare access and services for thousands of Georgians. Individuals and business can make contributions to our local hospital in exchange for a 100% Georgia income tax credit and Help Enhance Access to Rural Treatment for thousands of Georgians. He directed attention to benefits of this program. He encouraged the Board and attendees to visit the website at www.georgiaheart.org.

Grand Jury Appointees

Chris Hewitt announced the Grand Jury reappointment of Alissa Wilkerson and appointment of William Eli Tinsley, Jr. to the Commission for a two-year term, expiring December 31, 2026.

Review of October 2024 Financial Statements

Operating Revenues	\$3,611,406.66
Operating Expenses	\$4,936,788.78
Net Revenues	(\$1,247,334.28)
Year to Date Net Revenues	(\$7,609,753.78)
Total Funds On Hand	\$747,216.66

Manager Hewitt reported energy sales for October were higher overall than October of 2023. Industrial sales were 1.4% less when compared to October 2023 and all the other classes were greater. Revenue from sales was greater than the same month last year by 5.8%. Total sales for October were 16.3% above budget with Large Industrial above budget 0.1% and non-large industrial above budget 22.7%. YTD is 7.5% above budget. Energy consumption is currently 7.5% above budget YTD and running 2% below 2023 YTD.

Weather for October was above the long-term average and this same time last year. There were 192 heating/cooling degree days for the month which was 37.8% above average compared to 139 in October 2023 and 0.5% above the long-term monthly average of 191. YTD weather is 10.9% above the same time last year and 2.27% above the long-term average. The river flows in the Flint for October were slightly above average due to the remaining effect of Hurricane Helene. Hydro was about 1.4% below the long-term average and 14.1% above October of last year. Unit #2 is out of service for maintenance, Unit #3 out for repairs to some of the gates; however, should be back in service by December 6th, and Unit #1 is out of service due to damaged trash racks.

It was reported that cash available for operations as of October 31st was \$747,217 which is a decrease of \$708,579 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Manager Hewitt reported we will continue to watch and monitor the bank account. He recommended an approval to

possibly transfer \$2M from the MCT before or by next month's meeting to bring available cash back up close to our recommended minimum, if needed, as a precautionary measure.

A motion was made by Larry Felton, seconded by Sam Farrow, and unanimously carried to approve the October 2024 Financial Statements.

A motion was made by Sam Farrow, seconded by John Pridgen, and unanimously carried to approve a transfer, not to exceed \$2 million from the MCT account crediting Project M charges on our MEAG bill, if necessary.

Consideration of Employee Annual Bonus

After consideration and discussion, a motion was made by Larry Felton, seconded by Mark Crenshaw and carried to give employees a bonus of one week's pay based on their current wage rate.

Report on MEAG November 2024 BOD Meeting

Manager Hewitt reported the fixed and variable costs were over budget by 0.22 cents/kWh and 0.12 cents/kWh under budget YTD. Fixed and variable cost was under budget by \$45M. Projects 1, 2, and 3 were under budget by \$42.5M. Supplemental was \$2.5M above budget. Hewitt reported variable costs by project were under budget by \$20M. Fixed costs by category were under budget by \$25M. R7R was over budget \$1.4M for September and under budget 41.9M YTD. Gas prices averaging \$2.20/MMBTU for October, running 5.5% above average storage is YTD, and 9% above the five-year average. Average spot market price for October was \$30.45/MWh.

Hewitt reported on the participant and external affairs that are happening around our local, state, and federal areas. He gave a summary of recent and upcoming events to include the Georgia Economic Outlook Luncheons and that will be hosted four times in different cities of Georgia and the Cities United Summit that will be held at the MEAG Power Business Dinner on Sunday, January 26, 2025. Hewitt presented the Board with an update and slide presentation on the 2025 Proposed Final Annual System Budget.

Current Projects

- ❖ Clark Harrell reported the easements for Fenn Road project have been acquired.
- ❖ Grant Buckley reported on the unemployment rate and the grand opening of CTS.
- ❖ Becky Fitzgibbons reported Q4 Newsletter was sent out in November, published on our website and Facebook page. She reported FEMA filing has begun for Hurricane Helene and we have an estimated cost of \$100,000.
- ❖ Ronnie Miller reported crews are still working on #2, #3, and #1 as mentioned earlier.
- ❖ Rick Vaughn reported there were a total of 35 outages with 1,634 customers being affected and 1,679 total customer interruptions.
- ❖ Clint Branch reported two concrete pads were poured at the Pateville substation yesterday and they have one more bigger pad to pour sometime next week. He

reported they assisted MEAG with Omar substation relay upgrades. He also reported they have had an increase in S/L installations.

- ❖ Blake Manning reported crews are still working at Pateville substations. He reported poles have been hauled to the Fenn Road project area. He reported on a semi-truck accident that occurred last Wednesday. Crews completed their street light patrolling and repaired around 50 S/Ls.
- ❖ Troy Gilliam reported there are several seawalls repairs being completed. Docks are being replaced since the water draw down.

Other Business

Manager Hewitt reported a need to ratify the transfer the last funds from the MCT to our general fund account to credit Project M portion of our MEAG bill.

A motion was made by John Pridgen, seconded by Larry Felton, and unanimously carried to approve the ratification of the transferred funds and any future funds to credit Project M on our MEAG bill.

Manager Hewitt reported we received the Franchise Agreements from the City of Arabi and Crisp County that will be executed today.

Manager Hewitt reported that Sarah Howell needs to be added as a check signer beginning Monday, December 16, 2024 since Becky Fitzgibbons will be retiring before the 2025 Commission new year.

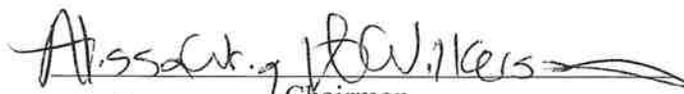
A motion was made by Larry Felton, seconded by Mark Crenshaw, and unanimously carried to add Sarah Howell as a check signer beginning Monday, December 16, 2024.

Manager Hewitt reported Becky Fitzgibbons is our Main Street representative and we need a motion to allow Sarah Howell to serve as Interim until the January 2025 board meeting.

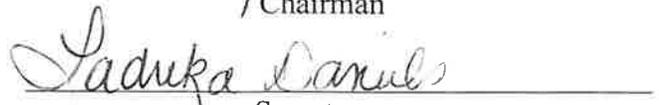
A motion was made by Larry Felton, seconded by Mark Crenshaw, and unanimously carried to elect Sarah Howell as the Interim Main Street representative for CCPC.

Meeting Adjourned

Chairwoman Wilkerson announced that there was no further business to come before the Commission and declared the meeting adjourned.



 Chairman



 Secretary

Approved this 17th day of December 2024